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MINISTRY OF COMMERCE AND INDUSTRY

RESOLUTION

New Delhi, the 2nd July 1963

No. 24(38)-Tex(D)/62.—In their Resolution No. 24(38) Tex(D)/62 dated the 9th May, 1963 the Government have requested the Tariff Commission to examine and report on the fair prices for all types/deniers of viscose filament yarn and other man-made fibre yarn other than acetate rayon yarn. For this, the Tariff Commission will be examining the entire cost structure of man-made fibres (both cellulosic and non-cellulosic) including staple fibre yarn but excluding acetate rayon yarn.

2. The prices of staple fibres were fixed statutorily in 1958. At that time only one unit was in production and the prices were fixed on the production cost of that unit. Since then another unit has also come into production and the Government of India feel that the time has come to make a review of the cost structure and other allied aspects of man-made fibre industry in the country excluding acetate yarn. The Government have, therefore, decided to refer this question to the Tariff Commission.

3. The Tariff Commission is requested under article 12(d) of the Tariff Commission Act 1951 to examine and report on the cost of production of the staple fibre manufacturing units, the fair ex-mill prices of staple fibres as also the fair prices payable by the consumers.

4. In conducting its enquiry, the Commission will also take into account the cost of raw materials, power, wages and other overheads and any other factor which may be considered relevant.

5. Firms or persons interested in the matter and who desire that their views should be considered may address their representations to the Secretary, Tariff Commission, Central Government Offices Building, 101 Queen's Road, Bombay-1.

ORDER

Ordered that the Resolution be published in the Gazette of India extraordinary and that it be communicated to all concerned.

A. V. VENKATESWARAN, Jt. Secy.

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